



## American Association of Petroleum Geologists Statements

# Research and Development Needs in the 21st Century

**Issue:** Focused research and development can make a significant contribution to sustaining the domestic petroleum industry.

**Background:** While a global market establishes the price of crude oil, the costs of exploration, development, and production are influenced strongly by the application of new science and technology.

**Statement:** AAPG recognizes the importance of maintaining a strong domestic petroleum industry and supports the need for a continuing effort in research and development to aid in sustaining its economic viability.

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As a professional, scientific association, AAPG is a credible source of information of interest to a wide spectrum of individuals. AAPG has a proud history of providing information to decision-makers and the public on matters concerning the science and profession of petroleum exploration.

In this role, AAPG has given testimony before the U.S. Congress, provided information to lawmakers on a national, state and local level, and has adopted statements that the association believes are of importance.

The following are the statements that are currently in effect. These were revised or added in June 2007 and will be reviewed periodically. They can also be accessed at: <http://dpa.aapg.org/gac/index.cfm>