

American Association of Petroleum Geologists Statements

Atlantic Outer Continental Shelf Resources

- *Issue:* The Nation's resources can be explored and developed in an environmentally safe and sound manner.
- **Background:** Because much of the membership is engaged, either directly or indirectly, in the search for hydrocarbons and the economic development of hydrocarbon deposits, the AAPG is keenly interested in understanding the amount and geographic distribution of hydrocarbon reserves and resources in the OCS. (In fact, major exploration, development, and production are already occurring in the Canadian portion of the Atlantic OCS offshore Newfoundland and Nova Scotia.)
- Statement: AAPG believes hydrocarbon resource assessments indicate that an economically viable resource is present on the Atlantic OCS and should be explored and developed. AAPG advocates for a comprehensive national energy policy based on sound science and knowledge of the nation's resources and reserves.

As a professional, scientific association, AAPG is a credible source of information of interest to a wide spectrum of individuals. AAPG has a proud history of providing information to decision-makers and the public on matters concerning the science and profession of petroleum exploration.

In this role, AAPG has given testimony before the U.S. Congress, provided information to lawmakers on a national, state and local level, and has adopted statements that the association believes are of importance.

The following are the statements that are currently in effect. These were revised or added in June 2007 and will be reviewed periodically. They can also be accessed at: <u>http://dpa.aapg.org/gac/index.cfm</u>